

**MINUTES OF HARDWICK ELECTRIC DEPARTMENT COMMISSIONERS MEETING OF 11/19/2024 AT 6:00 PM DRAFT**

Commissioners Gedanken, Prevot, Kamisher-Koch and Demers were in attendance in person. Commissioners Ambrosino and Prevot were in attendance via Zoom. Also in attendance were Scott Johnstone, Interim Manager, and Beth Essary, CBOS, as well as Ken Nolan and Heather D'Arcy from VPPSA, and Eric Remick, Hardwick Select Board

- Commissioner Gedanken called the meeting to order at 6:03 PM.
- Scott Johnson requested the following change to the agenda: Add agenda item before the item on Power Supply and Batteries regarding the Vermont Transco subscription agreement. Commissioner Prevot made a motion to approve the agenda as modified. Commissioner Demers seconded the motion. Motion passed.
- Commissioner Kamisher-Koch made a motion to approve the minutes of the October 21 Regular Board meeting. Commissioner Demers seconded the motion. Motion passed.
- Commissioner Kamisher-Koch made a motion to approve the minutes of the November 5 Special Board meeting. Commissioner Gedanken seconded the motion. Commissioner Demers abstained. Motion passed.
- For Public Comment, Eric Remick mentioned a possible location for an EV charger in downtown Hardwick. Scott Johnstone agreed to investigate the possibility.
- Commissioner Gedanken made a motion to appoint Sarah Braese beginning on January 6, 2025 as our General Manager. Commissioner Ambrosino seconded the motion. Motion passed.
- Commissioner Gedanken made a motion to appoint Sarah Braese as our representative to the board of the Vermont Public Power Supply authority effective January 6, 2025. Commissioner Kamisher-Koch seconded the motion. Motion passed.
- Commissioner Gedanken made a motion to enter into a Current Expense Note with Union Bank as set forth in the documents attached to the minutes, and further move that we adopt the resolutions in the portion of the document entitled TOWN OF HARDWICK ELECTRIC DEPARTMENT RESOLUTION CURRENT EXPENSE BORROWING that is in the packet of document attached to the minutes. Commissioner Prevot seconded the motion. Motion passed.
- Scott Johnston presented information regarding Vermont Transco subscription agreement. Commissioner Gedanken made a motion to enter into the documents circulated to the commissioners in order to purchase our proportional share of the expected issuance by Transco with a cap not to exceed shares with a value of \$2,000,000. Commissioner Ambrosino seconded the motion. Motion passed.
- Commissioner Gedanken made a motion to agree to defer up to three years to acquire the shares in order to enable VPPSA to optimize the borrowing, Commissioner Ambrosino seconded the motion. Motion passed.
- Ken Nolan and Heather D'Arcy presented information about power supply and battery costs. No action was taken.
- Scott Johnstone and Beth Essary presented information about a capital project loan. No action was taken.
- Commissioners Ambrosino and Kamisher-Koch volunteered to review the Personnel Policies. All commissioners were encouraged to review the policies and report recommended changes.
- The General Manager's report was reviewed.
- The Financial Report was reviewed.
- Commissioner P made a motion to adjourn. Commissioner Demers seconded the motion. Meeting was adjourned at 9:16 PM.

*Beth Essary*

Recorder

*Jan 21 2025*

Date

*Lyne E Gedanken*

Commissioner

*Jan 21, 2025*

Date