

MINUTES OF HARDWICK ELECTRIC DEPARTMENT COMMISSIONERS MEETING OF 10/21/2024 AT 6:00 PM DRAFT

Commissioners Gedanken, Prevot, Ambrosino, and Demers were in attendance, with Commissioner Kamisher-Koch attending via Zoom. Also in attendance was Scott Johnstone, Interim Manager.

- Commissioner Gedanken called the meeting to order at 6:00 PM.
- Agenda Revisions: Commissioner Gedanken requested the item for approval of the line of credit be removed from the agenda. Commissioner Ambrosino requested the addition of an item to cover future energy purchases be added immediately prior to the Executive Session. Commissioner Prevot made a motion to modify the agenda as proposed and to then accept the agenda. Commissioner Demers seconded the motion. Agenda amendments approved.
- Commissioner Prevot made a motion to approve the minutes of the September 17 Regular Board meeting. Commissioner Demers seconded the motion. Motion passed.
- Public Comment: As no members of the public were present, there were no comments offered.
- Scott Johnstone presented information regarding the transmission line acquisition process. After a discussion he had with Green Mountain Power (GMP), the issue of HED paying wheeling fees to GMP has been satisfactorily resolved. HED will no longer pay these fees. As such, HED does not need to acquire an interest in the Morrisville transmission line.
- The Commission reviewed the General Manager’s report. Commissioner Gedanken asked if the experiment regarding vegetation management has been successful. Scott noted it had been coming in at about half the cost of traditional processes.
- The Financial Report was reviewed, noting the key items (power supply, distribution expenses and taxes) which have HED over budget for the year.
- Future Energy Purchases: Commissioner Ambrosino was interested in understanding what it would take to change the policy direction of the state to enable nuclear power to be allowed going forward – since it is cheaper and base load power. The negative impact (cost) of our hydro plant being down was also discussed. The Commission asked Scott to invite VPPSA to the next meeting to discuss projected power supply budgets for 2025 incorporating the lack of hydro.
- Commissioner Gedanken made a motion to move into Executive Session to discuss a legal matter, the premature disclosure of which could be prejudicial to the interest of Hardwick Electric. Commissioner Ambrosino seconded the motion. Motion passed. The board went into Executive Session at 6:48 PM.
- The board came out of Executive Session at 7:15 PM. No action was taken.
- Commissioner Gedanken made a motion to move into Executive Session to discuss a personnel matter. Commissioner Ambrosino seconded the motion. Motion passed. The board went into Executive Session at 7:15 PM.
- The board came out of Executive Session at 7:17 PM. No action was taken.
- Commissioner Prevot made a motion to adjourn. Commissioner Ambrosino seconded the motion. Motion passed. Meeting was adjourned at 7:17 PM.

Recorder

Date

Commissioner Signature

Date