

MINUTES OF HARDWICK ELECTRIC DEPARTMENT REGULAR COMMISSIONERS MEETING OF 08/15/22

AT 5:00 PM

DRAFT

Commissioners Gedanken/Smith/Prevot/O'Connell/Ambrosino, GM Mike Sullivan and CBOS Beth Essary were in attendance VIA Zoom. Also in attendance via Zoom:

Sarah Braese - VPPSA
Eli Emerson-Attorney
Brooke Dingedine-Attorney

- Chair Gedanken called the meeting to order at 5:06 PM.
- Sarah Braese from VPPSA presented a legislative update. No action was taken.
- Commissioner Prevot made a motion to approve the minutes from the July 18, 2022 regular board meeting, Commissioner Smith seconded the motion. Motion passed.
- Commissioner O'Connell made a motion to approve the minutes from the March 21, 2022 regular board meeting, Commissioner Ambrosino seconded the motion. Motion passed.
- Commissioner O'Connell made a motion to approve the minutes from the April 18, 2022 regular board meeting, Commissioner Ambrosino seconded the motion. Motion passed.
- Eli Emerson provided information on the NRECA Amendment and Restatement of The Retirement Security and/or 401(K) Pension Plan. Commissioner Gedanken made the following motion:

WHEREAS Hardwick Electric Department is a participating employer in the 401(k) Pension (401(k)) Plan

WHEREAS the Board of Commissioners of Hardwick Electric Department is aware that the Plan(s) must periodically be amended to comply with new or changed regulations, rulings, legislation and plan operations, and that this restatement will be effective as of July 1, 2022.

THEREFORE BE IT RESOLVED that this Board authorizes the July 1, 2022 amendment, restatement and continuance of the Plan to conform in its entirety with all the provisions of the governing plan document of the Plan, through the execution of the Adoption Agreement attached hereto, which includes all of the provisions of the entity's most recently executed Adoption Agreement and any compliance clarifications needed to conform with plan operations; and

BE IT FURTHER RESOLVED, in the event that the timing of the restatement does not correspond with regularly scheduled meetings of the Board of Commissioners, the Board does hereby authorize and direct the participating employer's authorized representative to execute all necessary documents and to take any and all further actions necessary to carry out the July 1, 2022 amendment and restatement of the Plan; and, NRECA is fully authorized to rely on this designation in processing the restatement of the Plan.

Commissioner Prevot seconded the motion. Motion passed.

- Commissioner Gedanken made a motion to authorizing GM Sullivan and CBOS Essary to be Authorized Signing Officers for HED's VISA Credit Card with TCM Bank. Commissioner Ambrosino seconded the motion. Motion passed.
- Beth Essary presented the Financial Statements. Brief discussion was held regarding cash flow forecasts. No action was taken.
- Beth Essary presented a list of accounts for writeoff. Commissioner Prevot made a motion to approve the write-off of the accounts. Commissioner Ambrosino seconded the motion. Motion passed.
- The General Manager's Report was reviewed and discussed.
- Commissioner Ambrosino made a motion to approve Mike processing the document reviewed with the modifications of eliminating the last sentence of #9, and changing #10 to read "From May 1 to Oct 30 The

CBA will manage the daily upkeep and maintenance of the beach property with hired staff and volunteers. This includes the restroom facilities, picnic tables, benches, signage, lighting, mowing, trash and other waste removal. The CBA will budget for the continued maintenance and/or repair of these assets with funds appropriated by both Hardwick and Greensboro ." Commissioner Prevot seconded the motion. Motion passed.

- Commissioner Gedanken made a motion to move into Executive Session to discuss a legal matter with counsel the premature disclosure of which could prejudice the interests of Hardwick Electric Department. Commissioner Prevot seconded the motion. Motion passed. The Board went into Executive Session at 6:36 PM.
- The Board returned to regular session at 7:29 PM with no action taken.
- Commissioner Gedanken made a motion to move into Executive Session to discuss a confidential customer matter. Commissioner Ambrosino seconded the motion. Motion passed. The Board went into Executive Session at 7:30 PM.
- The Board returned to regular session at 7:47 PM with no action taken.
- Commissioner O'Connell made a motion to adjourn. Commissioner Prevot seconded the motion. Motion passed
- Meeting was adjourned at 7:48 PM.

Recorded By

Date

Commissioner Signature

Date